

BALANCE SHEET

Quarter 1/ 2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		269,333,435,568	232,966,923,468
I. Cash and cash equivalents	110		40,393,975,621	29,046,958,609
1. Cash	111		18,921,175,621	16,474,158,609
2. Cash equivalents	112		21,472,800,000	12,572,800,000
II. Short-term financial investments	120		-	-
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		87,930,418,809	59,857,866,475
1. Trade accounts receivables	131		44,884,660,476	34,890,668,682
2. Advances to suppliers	132		43,993,623,270	25,768,140,556
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		167,879,227	314,801,401
6. Provision for short-term bad receivables	139		(1,115,744,164)	(1,115,744,164)
IV. Inventories	140		133,192,327,385	128,150,676,571
1. Inventories	141		133,192,327,385	128,150,676,571
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		7,816,713,753	15,911,421,813
1. Short-term prepaid expenses	151		1,057,559,665	993,545,455
2. VAT deductible	152		4,497,482,767	3,195,503,220
3. Tax and accounts receivable from State budget	154		20,564,690	
4. Other short-term assets	158		2,241,106,631	11,722,373,138
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		178,109,654,350	168,042,896,180
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		150,588,126,698	142,529,631,055
1. Tangible fixed assets	221		55,230,015,473	54,163,710,720
- Historical cost	222		120,985,428,410	117,736,653,552
- Accumulated depreciation	223		(65,755,412,937)	(63,572,942,832)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		12,643,297,940	12,709,274,732
- Historical cost	228		12,924,659,400	12,924,659,400
- Accumulated depreciation	229		(281,361,460)	(215,384,668)
4. Construction in progress expenses	230		82,714,813,285	75,656,645,603
III. Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		27,490,000,000	25,490,000,000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		3,250,000,000	1,250,000,000
3. Other long-term investments	258		24,240,000,000	24,240,000,000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		31,527,652	23,265,125
1. Long-term prepaid expenses	261			
2. Deferred income tax assets	262		13,058,652	4,796,125
3. Others	268		18,469,000	18,469,000
VI. Goodwill	269			
TOTAL ASSETS	270		447,443,089,918	401,009,819,648
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		134,507,780,945	106,852,712,030
I. Short-term liabilities	310		57,716,430,790	58,768,898,936
1. Short-term borrowing and debts	311		17,582,621,120	6,072,000,000
2. Trade accounts payable	312		9,082,542,519	20,782,406,819
3. Advances from customers	313		633,369,769	898,685,711
4. Taxes and liabilities to State budget	314		4,995,294,842	7,946,315,148
5. Payable to employees	315		7,043,450,096	7,195,977,997
6. Payable expenses	316		9,401,238,368	4,721,576,994
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			

9. Other short-term payables	319		874,840,094	1,286,430,131
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		8,103,073,982	9,865,506,136
II. Long-term liabilities	330		76,791,350,155	48,083,813,094
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		2,620,600,000	2,620,600,000
4. Long-term borrowing and debts	334		72,719,920,235	44,025,112,150
5. Deferred income tax	335		31,463,711	31,463,711
6. Provision for unemployment allowance	336		1,419,366,209	1,406,637,233
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		312,935,308,973	294,157,107,618
I. Capital sources and funds	410		312,935,308,973	294,157,107,618
1. Paid-in capital	411		81,900,000,000	81,900,000,000
2. Capital surplus	412		109,413,390,783	109,413,390,783
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		64,309,867,755	64,309,867,755
8. Financial reserve fund	418		8,646,432,125	8,646,432,125
9. Other fund belong to owner's equity	419			
10. Retained profit	420		48,665,618,310	29,887,416,955
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439			
TOTAL RESOURCES	440		447,443,089,918	401,009,819,648

INCOME STATEMENT

Quarter 1/ 2011

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01		101,691,612,581	114,056,645,555	101,691,612,581	114,056,645,555
2. Deductions	02		62,822,940	67,161,689	62,822,940	67,161,689
3. Net sales and services	10		101,628,789,641	113,989,483,866	101,628,789,641	113,989,483,866
4. Cost of goods sold	11		48,811,925,277	77,010,707,963	48,811,925,277	77,010,707,963
5. Gross profit	20		52,816,864,364	36,978,775,903	52,816,864,364	36,978,775,903
6. Financial income	21		395,342,030	1,196,772,300	395,342,030	1,196,772,300
7. Financial expenses	22		439,585,658	178,558,035	439,585,658	178,558,035
<i>Include: Interest expense</i>	23		<i>439,585,658</i>	<i>178,558,035</i>	<i>439,585,658</i>	<i>178,558,035</i>
8. Selling expenses	24		21,310,093,066	17,413,777,788	21,310,093,066	17,413,777,788
9. General & administrative expenses	25		7,370,019,145	4,930,726,993	7,370,019,145	4,930,726,993
10. Net operating profit	30		24,092,508,525	15,652,485,387	24,092,508,525	15,652,485,387
11. Other income	31		185,659,090	77,382,583	185,659,090	77,382,583
12. Other expenses	32		634,275,368	4,444,170	634,275,368	4,444,170
13. Other profit	40		(448,616,278)	72,938,413	(448,616,278)	72,938,413
14. Profit or loss in joint venture	45					
15. Profit before tax (50=30 + 40)	50		23,643,892,247	15,725,423,800	23,643,892,247	15,725,423,800
16. Current corporate income tax expenses	51		4,756,265,153	3,178,001,982	4,756,265,153	3,178,001,982
17. Deferred corporate income tax expenses	52		(8,262,527)	(446,981)	(8,262,527)	(446,981)
18. Profit after tax (60=50 - 51 - 52)	60		18,895,889,621	12,547,868,799	18,895,889,621	12,547,868,799
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62		18,895,889,621	12,547,868,799	18,895,889,621	12,547,868,799
19. EPS (VND/share)	70		2,307	1,532	2,307	1,532

CASH FLOW STATEMENT

As at Mar 31th, 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		23,643,892,247	15,725,423,800
2. Adjustment in accounts				
Fixed assets depreciation	02		2,248,446,897	4,114,277,362
Provisions	03		(389,850,038)	(1,196,772,300)
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05			
Interest expenses	06		439,585,658	178,558,035
3. Operating profit before the changes of current capital	08		25,942,074,764	18,821,486,897
Changes in accounts receivable	09		(15,322,490,293)	(11,388,477,098)
Changes in inventories	10		(5,009,000,776)	12,295,148,323
Changes in trade payables	11		(11,492,564,239)	(48,360,155,753)
Changes in prepaid expenses	12		(64,014,210)	(1,634,321,183)
Paid interest	13		(439,585,658)	(178,558,035)
Paid corporate income tax	14		(5,834,640,826)	(4,423,742,812)
Other receivables	15		1,271,825,841	5,943,418,870
Other payables	16		(3,738,611,302)	(9,275,511,888)
Net cash provided by (used in) operating activities	20		(14,687,006,699)	(38,200,712,679)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(11,318,717,681)	(1,179,664,812)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		4,545,455	
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			12,239,200,000
5. Cash paid for joining capital in other companies	25		(2,000,000,000)	
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		389,850,038	1,198,772,300
Net cash used in investing activities	30		(12,924,322,188)	12,258,307,488
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		39,800,540,699	27,722,400,000
4. Cash paid to principal debt	34		(572,000,000)	(3,000,000,000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(270,194,800)	(6,589,240,000)
Net cash (used in) provided by financing activities	40		38,958,345,899	18,133,160,000
Net cash during the period	50		11,347,017,012	(7,809,245,191)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		29,046,958,609	25,613,530,554
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		40,393,975,621	17,804,285,363